



Finance

Executive Summary

White Paper · 2026 Edition

*Digital payments infrastructure for the
UK-Zimbabwe remittance corridor.*

BlackMass Enterprises Ltd
UK Company No. 16124799

The Opportunity

Every month, thousands of Zimbabweans living in the United Kingdom send money home. To parents. To children. To the families they are working to support from six thousand miles away. In 2025, total diaspora remittances to Zimbabwe reached approximately USD 2.45 billion (Reserve Bank of Zimbabwe), the single largest source of foreign currency entering the country.

The UK hosts the second-largest Zimbabwean diaspora globally. The 2021 Census recorded over 122,000 Zimbabwe-born residents in England and Wales (ONS Census 2021), a population that has more than doubled in twenty years. Census data indicates that approximately eighty-one percent hold Level 4 or above qualifications (ONS Census 2021, table RM047) and over fifteen percent fall within the upper income deciles as classified in ONS table CT7602. This is a community with stable income, deep family ties, and a consistent, recurring need to move money across borders.

Yet the infrastructure serving this corridor was designed for a different era. The UK-Zimbabwe corridor averages 6.9% total cost per transfer (World Bank Remittance Prices Worldwide, Q3 2025), with major providers ranging from 6.9% to 7.6%. Cash pickup, the option most recipients actually rely on, typically costs the most. Hidden exchange rate margins add another layer of cost that most senders never see. Settlement takes days. Senders cannot track where their money is. Recipients cannot plan around it.

Meanwhile, Zimbabwe is already digital. Mobile money dominates national payment transactions. Mobile subscriptions exceed 100% of the population. USSD, the simple text-menu interface that works on any phone without data, is how most Zimbabweans interact with their money. The demand side is solved. What's

missing is a modern bridge between the UK's financial system and Zimbabwe's mobile-first economy.

That is what ZimX is building.

What Is ZimX Finance?

ZimX Finance is digital payments infrastructure for the UK-Zimbabwe remittance corridor. The platform combines blockchain-based settlement with institutional custody, mobile-first accessibility, and regulatory engagement in both jurisdictions to deliver faster, cheaper, more transparent cross-border transfers.

The system is built around six components. One of them is the front door to everything else.

ZiRA™ – Zimbabwe Resource Assistant.

ZiRA is the application. It is the single, AI-powered interface through which every user enters and navigates the ZimX ecosystem. ZiRA manages identity verification, determines access entitlements, and provides the intelligence layer that makes every transfer transparent and understandable. Before a sender confirms a transaction, ZiRA shows exactly what the recipient will receive, the fee breakdown, the exchange rate applied, and the total cost – no hidden margins, no surprises.

ZiRA is designed for the full range of connectivity. Native iOS and Android apps for smartphone users. A web interface for desktop. And critically, USSD fallback for feature phones – the simple text-menu interface that works on any handset with a basic mobile signal, no data required. A recipient in rural Masvingo dials a short code, navigates a text menu, and confirms receipt. No smartphone. No app store. No internet connection. The same financial infrastructure, accessible to everyone. Language support covers English, Shona, and Ndebele.

The remaining five components operate within and alongside ZiRA:

ZimX Wallet. The transactional layer within ZiRA for sending and receiving transfers, viewing balances, and managing transaction history. User assets are held with third-party institutional custodians, not by ZimX.

ZimX Pay. The merchant layer. Enables businesses across Zimbabwe to accept payments via QR codes, point-of-sale integration, e-commerce APIs, and USSD, turning remittance inflows into immediate purchasing power.

ZimX Vault. The transparency engine. A public dashboard showing reserve balances, circulating supply, backing ratios, and audit results on a continuously updated basis, designed so that anyone can independently verify backing status.

ZiGX. The settlement instrument. A USD-denominated, reserve-backed digital token designed for value transfer within the ZimX ecosystem. Every ZiGX in circulation is backed by at least one dollar of reserve value held in institutional custody. It is how stable value moves across the corridor quickly and cheaply.

ZIMX. The utility token. Fixed supply of one billion, permanently capped. Used to pay transaction fees at reduced rates, participate in governance decisions, and unlock access tiers within ZiRA. It provides direct, measurable utility from the point the platform goes live.

How It Works

A sender in the UK opens ZiRA, already verified through a one-time onboarding process. They enter the amount and the recipient's details. ZiRA displays the full picture before anything moves: the exchange rate, the fee, the exact amount that will arrive, and how the cost compares

to legacy alternatives. The sender sees what they are paying and what the recipient will receive. No hidden margins.

The sender confirms. Value enters the corridor through regulated UK payment channels. ZiGX is minted against verified reserve deposits, maintaining full backing. Settlement happens in seconds on a high-speed, low-cost blockchain network. The recipient in Zimbabwe receives the funds through local mobile money and payment channels. The entire process is designed to take minutes rather than days, depending on payout method.

Throughout, ZimX Vault displays the reserve position on a continuously updated basis. The sender can track their transfer in ZiRA. The reserves backing the transaction are independently verifiable on-chain. Transparency is not a feature bolted on after the fact. It is how the system is built.

Why Now

Three structural shifts are converging to create a clear window for this infrastructure.

The UK is building a defined stablecoin regime. For the first time, there is a legislated pathway for regulated stablecoin-based payment services to operate from the UK. ZimX is designed to operate within this emerging framework.

Zimbabwe's digital infrastructure is ready. Mobile money dominates daily transactions. USSD works everywhere. The Zimbabwe Gold currency has been introduced as part of currency reforms and enabling legislation for virtual asset service providers is now in place. Separately, Zimbabwe was removed from the FATF grey list in 2022 and UK sanctions on Zimbabwe were lifted in 2025, reducing key barriers to cross-border financial innovation. The receiving end of the corridor is an infrastructure base to connect to, not a problem to solve.

The corridor demands better. Over USD 2.45 billion in annual flows. Costs up to 7%. Days-long settlement. A highly educated diaspora sending money through systems designed before the smartphone existed. Every year this continues, billions leak out in fees, margins, and inefficiency.

Zimbabwe has published its first National AI Strategy. In March 2026, the Government of Zimbabwe published the Zimbabwe National Artificial Intelligence Strategy (2026–2030), a presidential-level policy framework establishing AI-driven financial inclusion, diaspora engagement, and indigenous language AI as national priorities. The strategy creates an AI Regulatory Sandbox (“Innovation Crucible”) for startups to test AI solutions with regulatory flexibility, a National AI Innovation Fund (“Mugove Fund”) providing government co-investment, and a National AI Council to oversee governance. ZiRA is the only live AI product already delivering against this mandate – operating in Shona, Ndebele, and English with over 10,000 knowledge base entries. The strategic alignment between what ZimX has built and what the government is asking for is exact.

Where We Are

ZimX is in active development with substantive milestones completed.

Smart contracts developed. Core smart contracts and the deployment suite have been professionally developed by Boosty Labs. Deployment is gated on audit completion and remediation. All deliverables and intellectual property vest in BlackMass Enterprises Ltd.

Security audit in progress. Hacken is engaged for independent smart contract audit. Nothing deploys until findings are resolved.

Regulatory engagement active. ZimX is engaging with regulators in both the UK and

Zimbabwe through available preparatory and application pathways.

National AI Strategy alignment confirmed.

Zimbabwe’s National AI Strategy (2026–2030), published March 2026, explicitly prioritises AI-driven financial inclusion, fintech innovation, and diaspora engagement – the exact capabilities ZiRA delivers. A second regulatory pathway (AI Regulatory Sandbox) is now available alongside the existing RBZ Fintech Sandbox application.

Institutional custody in evaluation.

Regulated custody providers are under active evaluation for reserve holding and operational arrangements.

Trademarks secured. ZIMX® and ZIGX® registered in the UK. ARIPO filings filed across 12 African states. International expansion in process under the Madrid Protocol.

Corporate structure. BlackMass Enterprises Ltd (UK Company No. 16124799) operational. ZimX Finance Ltd in incorporation as the dedicated operating subsidiary.

Revenue Model

ZimX earns revenue when people use the platform. Transaction fees on remittance processing, merchant payments through ZimX Pay, and platform services. The model is built on volume and utility. Reserves are fully segregated. They are not invested for profit or treated as a revenue source.

Corporate Structure

ZimX Finance operates within the BlackMass Enterprises Ltd group (UK Company No. 16124799), incorporated in England and Wales. ZimX Finance Ltd is in incorporation as the dedicated operating subsidiary. All intellectual property is held by BlackMass Enterprises Ltd.

The project was founded by Munashe Emperor Roy Mupoto, a British-Zimbabwean entrepreneur. Built ZiRA from concept to live public beta – 10,000+ knowledge base entries, automated data pipeline, full compliance documentation suite. Dual award winner at the UK-Zimbabwe Business Expo 2025. Selected for Web Summit Lisbon 2025 Alpha Programme. Development is supported by a team of five across compliance, finance, IT infrastructure, and business development, with external technology partners including Boosty Labs (smart contracts) and Hacken (security audit).

Risk Factors

ZimX faces material risks. Regulatory authorisation may not be granted in either jurisdiction. Security audits may identify

issues that delay or prevent deployment. Institutional custody providers may decline onboarding. User and merchant adoption is not guaranteed. Competitive dynamics, Zimbabwe's economic environment, and operational execution risk all apply. Full risk analysis is provided in the companion documents.

ZimX Finance is building the infrastructure that should have existed years ago. A modern, transparent, regulated bridge between the UK and Zimbabwe, designed for the feature phone in rural Masvingo as much as the iPhone in central London.

The companion documents in this white paper series provide full detail on vision and mission, the ecosystem, technical architecture, tokenomics, reserves, regulatory alignment, and the development roadmap.

ZimX Finance is in development and not yet operational. This document is for informational purposes only and does not constitute an offer of securities, investment advice, or a guarantee of any outcome. All forward-looking statements are conditional on regulatory permission, audit completion, and operational readiness.